Finance for Non-Finance Course

Finance for Non-Finance Professionals: 2-Day Workshop Schedule

This workshop is designed for those with little to no background in finance who want to gain a basic understanding of key financial concepts.

Workshop Objectives:

- Understand the core principles of financial statements (Income Statement, Balance Sheet, Cash Flow Statement)
- Learn how to analyze financial performance
- Develop essential financial planning skills

Finance for Non-Finance program:

Day 1: Understanding Financial Concepts

Session 1: Introduction to Finance

- o Overview of financial management
- o Importance of financial literacy for non-finance professionals
- o Role of finance in decision-making

Session 2: Basics of Financial Accounting

- Understanding financial statements (balance sheet, income statement, cash flow statement)
- o Key financial ratios
- o Interpreting financial data

Session 3: Cost Concepts and Budgeting

- o Cost terminology (fixed costs, variable costs, etc.)
- Marginal costing
- o Budgeting process and common budget types

• Session 4: Working Capital Management

- o Definition of working capital
- o Components of working capital

Managing working capital effectively

Day 2: Capital Budgeting and Decision-Making

Session 5: Capital Budgeting Techniques

- Net present value (NPV)
- o Internal rate of return (IRR)
- Evaluating investment projects

• Session 6: Financial Decision-Making

- Make or buy decisions
- Shut down or continue analysis
- o Domestic vs. export sales decisions

• Session 7: Case Studies and Practical Insights

- Real-world examples and scenarios
- o Applying financial concepts to business situations
- Session 8: Q&A and Wrap-Up
 - Addressing participant questions
 - Recap of key takeaways

This workshop is designed for managers, senior managers, and middle-level executives in non-financial positions who want to enhance their financial skills for critical business decisions.

Speaker

Dr.Saykham Voladet (Ph.D)

CURICULUM VITAE FIRST NAME: Saykham LAST NAME: Voladet

DATE OF BIRTH: December 25, 1970 (Xienkhouang, Lao PDR)

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EDUCATION: 2001-2002: Study on German Idealism, Humboldt University to Berlin, Germany.

1997-2001: PhD (Philosophy) Humboldt University to Berlin, Germany.

1991-1997: MA (Economics, Philosophy, Sociology, History) Humboldt University to Berlin.

1990-1991: Study on German Language and Culture, Herder Institute, Leipzig University, Germany.

1987-1990: Education at High School in Borlikhamxay Province, Lao PDR. WORKING

EXPERIENCE:

October 2016-presently: Acting Director General of Center for Socio-Economic Science and Policy Research, NIER.

July 2014-2016: Director for Social and Environmental Research Division at the National Economic Research Division (NERI)

April 2011-2014: Director of Policy Research Division at the National Economic Research Institute (NERI).

March 2009-2011: Acting Director of Information Division at National Economic Research Institute (NERI).

February 2004-2009: Research Officer at National Economic Research Institute (NERI), Ministry of Planning and Investment.

February 2004-2007: Teacher (part time) at Rattana Administration College Teaching Mathematics, Statistics, Economics and Investment Research and Analysis.

February 2002-February 2004: Teacher at Rattana Administration College Teaching Mathematics, Statistics, Economics and Investment Research and Analysis.